

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 /023 R

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DRAFTED BY: OPIC/GC:MARCIA A WISS

APPROVED BY: EB/IFD/OIA:RJSMITH

NEA/PAB:APSCHIFFERDECKER (SUBS)

OPIC/F T COUNTS (INFO)

EB/IFD/OIA: DHSTEBBING

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R 281817Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL

UNCLAS STATE 019730

E.O. 11652: N/A

TAGS: EFIN, AF

SUBJECT: YAQUB LEATHER INSUDTRIES, INCORPORATED ("YLI")

REF: KABUL 525

ATTN: MC GAFFEY

1. OPIC DISBURSED DOLS 300,000 JAN. 23 TO YLI.
2. OFFICIAL PICTURES OF CEREMONY AND COPIES OF ALL CLOSING DOCUMENTS WILL BE POUCHED TO YOU WITH COPIES FOR TARAKI. MUCH APPRECIATE EMBASSY, USAID AND TARAKI ASSISTANCE.
3. REF: TARAKI'S 1/11/75 LETTER.
 - A. PT. 1 - COPY OF GENESCO CAPITAL STOCK RETENTION AGREEMENT, IRREVOCABLY PROXY AND PROMISSORY NOTE BEING POUCHED FOR TARAKI.
 - B. PT. 2 - TARAKI - WHAT IS EFFECACY AND REASONING OF M. AFZAL'S ATTEMPTED RECISSION AND REPUDIATION OF HIS INVOLVEMENT WITH OPIC LOAN INCLUDING EFFECT ON LOAN AGREEMENT, ARTICLES OF INCORPORATION AS AMENDED, PROJECT COMPLETION AGREEMENT, UNCLASSIFIED

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SALES AGREEMENT, JOINT VENTURE AGREEMENT AND ALL OTHER ATTENDANT

DOCUMENTS? WE ASSUME AFZAL MAY NOT RPT NOT DO SO RETROACTIVELY.

C. PT. 5-POUCHING FOR TARAKI ALL DOCUMENTS RELATING TO USAID ENGINEER'S CONSTRUCTION APPROVAL; PERHAPS EMBASSY CAN ALSO FURNISH COPIES TO HIM. OPIC STILL NEEDS RECENT USAID ENGINEER APPROVAL OF EQUIPMENT AND OTHER FACILITIES WITH EXCEPTION FOR ROOF.

4. TARAKI - PLEASE SEND AUTHORITY IN WRITING AND VIA CABLE FOR OPIC TO DATE AND SIGN HIS LEGAL OPINION (NOT YET RECEIVED) AS OF JAN. 23, 1975 WITH EXCEPTIONS NOTED IN REFTEL.

5. PLEASE SEND COPY OF THIS TELEGRAM TO TARAKI. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, LEATHER, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE019730
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/GC:MARCIA A WISS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750031-1112
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750113/aaaaalne.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 KABUL 525
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by JonesKG>; APPROVED <05 JAN 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: YAQUB LEATHER INSUDTRIES, INCORPORATED ("YLI")
TAGS: EFIN, AF, YAQUB LEATHER INDUSTRIES
To: KABUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006